

# Home Renovation Financing

## Turn your house into your dream home

Your client's home is likely their largest investment, which is why maintaining it and increasing its value is so important. With CMI Home Renovation Financing, you can give your clients the funds they need to transform their home into their dream come true.



### DETAILS

<b>Type</b>	Second Mortgages
<b>Rates</b>	8.99% to 11.99%
<b>LTV</b>	Up to 80% in most urban markets and 75%* in rural areas
<b>Fees</b>	<b>3% to 5%</b> (LTV/Location/Risk)
<b>Amounts</b>	\$50K to \$500K
<b>Terms</b>	3, 6, 9, 12 or Custom
<b>Payments</b>	Open or Closed Available

### QUALIFICATIONS

- No minimum Beacon Score
- Rates and fees subject to credit, income and property conditions
- Borrower to provide evidence of reasonable historical income
- Employees currently laid off can still qualify
- We lend behind Collateral Charge Mortgages and CHIP Reverse Mortgages
- Submit your deals via Filogix, Newton, or Velocity. Canadian Mortgages Inc. is listed as a private lender

**\*An additional 5% LTV can be approved on a case-by-case basis**

**1-888-465-1432**

2425 Matheson Blvd. E. 8th flr, Mississauga ON, L4W5K4  
[info@canadianlending.ca](mailto:info@canadianlending.ca) | [canadianlending.ca/brokers](http://canadianlending.ca/brokers)

