

## High Ratio Mortgage solutions don't need to be complicated

## **First and Second Mortgage Financing**

Are your clients looking for an 80% or 85% LTV but struggling to qualify? The CMI Bundle Mortgage combines a first and second mortgage on the same property, providing a solution that will give your clients the financing they need.



## **DETAILS**

**Type** First and Second Mortgages

**Rates** 5.99% to 8.99%

LTV Up to 85%\* in urban markets and

80%\* in rural areas

**Fees 2% - 3%** (based on LTV/Risk)

Amounts \$50K to \$1M+

**Terms** 3, 6, 12, 24, or Custom

**Payments** Monthly (Prepaid Available)

## **QUALIFICATIONS**

- · No minimum Beacon Score
- Rates and fees subject to credit, income and property conditions
- Borrower to provide evidence of reasonable historical income
- Submit your deals via Filogix, Velocity or LendDesk @ Lender Type: Private, Lender: Canadian Mortgages Inc.

\*An additional 5% LTV can be approved on a case-by-case basis

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