

CMI Is your Partner in any Market Condition

## First Mortgage Financing

Did the bank pull out of your client's purchase at the last minute? Are your clients no longer able to qualify for bank financing?

With a CMI First Mortgage, your clients can get the financing they need - quickly and hassle-free.



## **DETAILS**

**Type** First Mortgages **Rates** 5.49% to 7.99%

LTV Up to 85% in urban markets and 75%

in smaller town

Fees 1.5% - 3% (based on LTV/Risk)

**Amounts** \$50K - \$1M+

**Terms** 3, 6, 12, 24, or Custom

**Payments** Monthly (Prepaid Available)

## **QUALIFICATIONS**

- No minimum Beacon Score
- Rates and fees subject to credit, income and property conditions
- Borrower to provide evidence of reasonable historical income
- NIQ Mortgages Available to 75%\*
- Submit your deals via Filogix, Newton, or Velocity. Canadian Mortgages Inc. is listed as a private lender

\*An additional 5% LTV can be approved on a case-by-case basis

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