

Home Renovation Financing

Turn your house into your dream home

Your client's home is likely their largest investment, which is why maintaining it and increasing its value is so important. With CMI Home Renovation Financing, you can give your clients the funds they need to transform their home into their dream come true.



DETAILS

Type	Second Mortgages
Rates	8.99% to 11.99%
LTV	Up to 80% in most urban markets and 75%* in rural areas
Fees	3% - 4% (based on LTV / Risk)
Amounts	\$50,000 - \$500,000+
Terms	3, 6, 9 and 12 months (custom terms available)
Payments	Open or Closed Available

QUALIFICATIONS

- No minimum Beacon Score
- Rates and fees subject to credit, income and property conditions
- Borrower to provide evidence of reasonable historical income
- Employees currently laid off can still qualify
- We lend behind Collateral Charge Mortgages and CHIP Reverse Mortgages
- Submit your deals via Filogix, Newton, or Velocity. Canadian Mortgages Inc. is listed as a private lender

***An additional 5% LTV can be approved on a case-by-case basis**

Our remote capabilities allow for application submission, approvals, appraisals and legal closings – all of which can be done without any in-person interaction.

To learn more about our second mortgage offerings, email us at info@canadianlending.ca or visit us online.