

No Income No Problem

First and Second Mortgage Financing

Are income requirements making it difficult for your clients to qualify for a new mortgage or a refinance? The CMI Equity Mortgage Program can provide the financing options they need!



DETAILS

Type	First and Second Mortgages
Rates	5.99% to 8.49%
LTV	Up to 75%* in urban markets and 70%* in rural areas
Fees	2% - 3% (based on LTV/Risk)
Amounts	\$50,000 - \$1,000,000+
Terms	3, 6, 12 and 24 months (custom terms available)
Payments	Prepayments from 3 to 12 months available

***An additional 5% LTV can be approved on a case-by-case basis**

QUALIFICATIONS

- No minimum Beacon Score
- Rates and fees subject to property condition
- Employees currently laid off can still qualify
- Submit your deals via Filogix, Newton, or Velocity. Canadian Mortgages Inc. is listed as a private lender

Our remote capabilities allow for application submission, approvals, appraisals and legal closings – all of which can be done without any in-person interaction.

To learn more about our second mortgage offerings, email us at info@canadianlending.ca or visit us online.