

High Ratio Mortgage solutions don't need to be complicated

First and Second Mortgage Financing

Are your clients looking for an 80% or 85% LTV but struggling to qualify? The CMI Bundle Mortgage combines a first and second mortgage on the same property, providing a solution that will give your clients the financing they need.



DETAILS

Type	First and Second Mortgages
Rates	5.99% to 8.99%
LTV	Up to 85%* in urban markets and 80%* in rural areas
Fees	2% - 3% (based on LTV/Risk)
Amounts	\$50,000 - \$1,000,000+
Terms	3, 6 and 12 months (custom terms available)
Payments	Prepayments from 3 to 12 months available

QUALIFICATIONS

- No minimum Beacon Score
- Rates and fees subject to credit, income and property conditions
- Borrower to provide evidence of reasonable historical income
- Submit your deals via Filogix, Newton, or Velocity. Canadian Mortgages Inc. is listed as a private lender

***An additional 5% LTV can be approved on a case-by-case basis**

Our remote capabilities allow for application submission, approvals, appraisals and legal closings – all of which can be done without any in-person interaction.

To learn more about our second mortgage offerings, email us at info@canadianlending.ca or visit us online.