

Bridge the gap with a CMI Bridge Mortgage

Bridge Mortgage Financing

Available on both first and second mortgages, a CMI Bridge Mortgage is the ideal solution for your clients looking for interim financing - whether for a new home purchase or other short-term need.

DETAILS

Type	First, Second and Third Mortgages
Rates	6.99% to 11.99%
LTV	Up to 85% (on a firm sale of 90%)
Fees	1.5%-2.5% (based on LTV/Risk)
Amounts	\$50,000 - \$1,000,000+
Terms	6 months open
Payments	Payments may be prepaid from proceeds with no penalty

QUALIFICATIONS

- No minimum Beacon Score
- Rates and fees subject to credit, income and property conditions
- Borrower to provide evidence of reasonable historical income
- Employees currently laid off can still qualify
- Submit your deals via Filogix, Newton, or Velocity. Canadian Mortgages Inc. is listed as a private lender

Our remote capabilities allow for application submission, approvals, appraisals and legal closings – all of which can be done without any in-person interaction.

To learn more about our second mortgage offerings, email us at info@canadianlending.ca or visit us online.