

CMI Is your Partner in any Market Condition

First Mortgage Financing

Did the bank pull out of your client's purchase at the last minute? Are your clients no longer able to qualify for bank financing?

With a CMI First Mortgage, your clients can get the financing they need - quickly and hassle-free.



DETAILS

Type	First Mortgages
Rates	5.49% to 7.99%
LTV	Up to 75%* in urban markets and 70%* in rural areas
Fees	1.5% - 3% (based on LTV/Risk)
Amounts	\$50,000 - \$1,000,000+
Terms	3, 6, 12 and 24 months (custom terms available)
Payments	Prepayments from 3 to 12 months available

QUALIFICATIONS

- No minimum Beacon Score
- Rates and fees subject to credit, income and property conditions
- Borrower to provide evidence of reasonable historical income
- Employees currently laid off can still qualify
- Submit your deals via Filogix, Newton, or Velocity. Canadian Mortgages Inc. is listed as a private lender

***An additional 5% LTV can be approved on a case-by-case basis**

Our remote capabilities allow for application submission, approvals, appraisals and legal closings – all of which can be done without any in-person interaction.

To learn more about our second mortgage offerings, email us at info@canadianlending.ca or visit us online.